



KARDAN N.V.

Change of Central Security Depository to Tel Aviv Stock Exchange Clearing House

Amsterdam, December 6, 2021 - Kardan N.V. ('Kardan' or 'the Company'), active in the Real Estate and Water Infrastructure, announces that the Company has requested Euroclear Nederland to change the Central Security Depository ('CSD') from Euroclear Nederland into Tel Aviv Stock Exchange Clearing House ('TASECH') as per December 22, 2021. As per August 31, 2020, Kardan is only listed on the Tel Aviv Stock Exchange ('TASE'). The CSD will now be transferred from Euroclear Nederland to TASECH as TASECH is the customary CSD for shares listed on the TASE.

About Kardan

Kardan identifies and develops assets in promising emerging markets, mainly in Asia (predominantly China), Africa and selected CEE and CIS countries. Its activities are mainly focused on two sectors that benefit from the rising middle class: Real Estate and Water Infrastructure. Company headquarters are in the Netherlands. Kardan aims at holding controlling interests in its investments and is actively involved in the definition and implementation of their strategy through its local business platforms. Kardan is listed on the Tel Aviv Stock Exchange.
